

PRESS RELEASE

Galeries Lafayette Pau are reopening in a transitional store

- The temporary store will be located in the Bosquet mall and will open in September 2016
- The renovation of the flagship will start shortly and should last 2 years

Paris, May 31st, 2016

Following the accidental fire that devastated the Pau store at the beginning of April 2016, Galeries Lafayette have set a priority to quickly implement all necessary measures to support their employees in this ordeal and find an alternative solution to revive the Galeries Lafayette brand in Pau.

After reviewing several opportunities, Galeries Lafayette today announced that they have signed a lease with CIC and AEW Europe, owners of the Bosquet mall located in the city center of Pau. This 2,700 m² store - although smaller than the 5,500 m² flagship - will enable Galeries Lafayette to offer to their clients their core expertise, including Women and Men fashion, lingerie, accessories, shoes, jewelry, watches and beauty. A digital store will complement at the beginning of 2017 the offer of Galeries Lafayette on the sectors of leather goods, luggage, home and children. This will be one of the first digital store developed by the company in France, with the ambition to provide a renewed shopping experience to its clients.

The original flagship will shortly enter in its renovation phase which should last 2 years. During this period of time, Galeries Lafayette will keep the pop-up store located at the front of the store and which has been opened since April 20th, 2016. As a reminder, this pop-up store will serve as a welcome information desk for Pau clients, as well as a Click & Collect point for internet orders made on galerieslafayette.com.

All jobs will be maintained during the renovation period.

Commenting on this announcement, Nicolas Houzé, CEO of Galeries Lafayette and BHV MARAIS, said: "On behalf of our company and colleagues of Pau, I would like to sincerely thank all stakeholders who strongly supported us in this ordeal - whether the firemen, the Mayor or the Pau citizens - and demonstrated on this occasion their solidarity and an unprecedented collective commitment. Our store in Pau has always been dear to our brand, and we are more than ever committed to providing a totally reinvented store that best expresses our expertise in fashion and contributes to the attractiveness of the city."



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About Galeries Lafayette

The French market leader in Department stores and famous all around the world, for the past 120 years Galeries Lafayette have been the undisputed experts in fashion and event shopping, designing each visit to be a unique experience, offering French and international clients a constantly renewed selection of affordable to premium brands. Present in the fashion, beauty, timepiece, jewellery, accessory, interior decoration, gourmet foods and catering service segments, Galeries Lafayette are celebrated for their network of 61 stores in France and abroad, including the flagship store on the Boulevard Haussmann in Paris, their outlet offering and their online shopping site, galerieslafayette.com. More information on Galerieslafayette.com

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