

## **PRESS RELEASE**

Galeries Lafayette announce the opening of two Galeries Lafayette Outlet stores in France

Paris, June 6th, 2016

Galeries Lafayette accelerate the roll-out of the "Galeries Lafayette Outlet" concept and announce the coming opening of two additional outlet stores in France. They will open in dedicated outlet shopping malls located in *Usine Roubaix* (North of France) at the end of 2016 and *Honfleur Normandy Outlet* in Honfleur (Calvados) in Autumn 2017.

The opening of these new Galeries Lafayette Outlet strengthens Galeries Lafayette's positioning on this growing sale channel, complementary to the traditional department store model with an offer tailored to the specific needs of its clients, mostly focused on price.

These two outlets - from 900sqm to 1,100sqm sales surface - will offer a large range of fashion brands, accessories and shoes from last season's stock, for Women, Men and Children, with discounts ranging from 30% up to 70%, and regular famous brands collections deliveries.

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## **About Galeries Lafayette**

The French market leader in Department stores and famous all around the world, for the past 120 years Galeries Lafayette have been the undisputed experts in fashion and event shopping, designing each visit to be a unique experience, offering French and international clients a constantly renewed selection of affordable to premium brands. Present in the fashion, beauty, timepiece, jewellery, accessory, interior decoration, gourmet foods and catering service segments, Galeries Lafayette are celebrated for their network of 61 stores in France and abroad, including the flagship store on the Boulevard Haussmann in Paris, their outlet offering and their online shopping site, galerieslafayette.com. More information on Galerieslafayette.com

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