

Paris, July 12th, 2019

Galerie Lafayette group and Alain Némarq join forces to take over Mauboussin

Galerie Lafayette group announces that it has signed an agreement to acquire a majority stake in jewellery firm Mauboussin alongside the current Chairman Alain Némarq, who is supported in this transaction by Mirabaud Asset Management.

Alain Némarq's has been Chairman of Mauboussin since 2002. He is behind the firm's in-depth transformation into one of France's leading affordable and premium jewellery houses. The firm relies on a network of 75 retail stores located in France and major international capitals.

This transaction will bolster Galerie Lafayette group's historic expertise in the jewellery business, and accompany a new phase in Mauboussin's expansion. The Group will work in close collaboration with Alain Némarq, who will continue to run the company.

Completion of the transaction remains subject to approval by the Competition Authority.

Press contact

Alexandra van Weddingen

VP, Corporate Communications - Galerie Lafayette group

avanweddingen@galerieslafayette.com

+33 1 45 96 68 44

About Galerie Lafayette group

Specialised in city-centre fashion retailing, the Galerie Lafayette group is a family-run private group, with 120 years' history in commerce and retail. A key player committed to provide the best possible experience in retail and creation and a major private employer in France with 14,000 employees, the Group is committed to setting the standard as an omni-channel and responsible retailer that puts the customer first and is actively engaged in promoting the French "Art of Living". With retail sales of Euros 4.5 billion, the Group enjoys international recognition through its iconic brands: Galerie Lafayette, BHV MARAIS, La Redoute, Galerie Lafayette-Royal Quartz Paris, Louis Pion, Guérin Joaillerie and BazarChic. The Group supports the brands in their asset, digital and creative transformation through Citynove, Lafayette Plug and Play and Lafayette Anticipations - Galerie Lafayette Corporate Foundation. More information on groupegalerieslafayette.com, on LinkedIn and on Twitter (@Galerie_Laf)

About Mauboussin

High jewelry Maison since 1827, Mauboussin is first and foremost a designer. Over the past 20 years, it has developed an integrated distribution network of 75 stores in France, 20 stores overseas and more than 200 multi-brand clients around the world. Over the past 15 years, Mauboussin has implemented a strategy based on affordability, for both jewels and watches. Mauboussin ambitions to target a large and diverse customer base, because it defines its vocation as that of responding, with its creations, to the desire to dream of today's women and men. Rich or not, young or not, man or woman, Mauboussin considers that everyone has the right to fulfil its dream. With a turnover of almost 80 million euros, more than 10 million euros in EBITDA and 200 direct employees worldwide, this French SME aims to promote French creativity thanks to its core values : Freedom, Sharing, Daring and Originality.