



PRESS RELEASE

Galeries Lafayette signs an agreement to open a third store in China, in Guiyang's future shopping mall D. Place

Paris, October 22nd, 2020

After opening two emblematic stores in Beijing and Shanghai, Galeries Lafayette continues to expand in China and announces the leasing of a third store in Guiyang, the capital of the high-potential southwestern province of Guizhou in the district of Nanming. Its new flagship store will occupy 11,500 sq. m on two floors in the D. Place Shopping Mall owned by HLC Group, which is due to open partially in 2021. The Galeries Lafayette store will be inaugurated in Spring 2022.

For the past eight years, Guiyang's GDP growth rate has led that of other provincial capitals across China as its consumers increase their demands for high-quality lifestyle. As the Guizhou Province's political, economic, cultural and entertainment, transportation and logistics center, Guiyang offers huge consumption potential. In recent years, Guiyang has made great efforts to build its brand mission around the concept "Cool Guiyang · Shopping Paradise".

Commenting on the signing, Philippe Pedone, International Development Senior Vice-President for Galeries Lafayette, declared: "A year after opening the Shanghai Galeries Lafayette store, and despite the upheaval caused by the health situation in recent months, we are delighted to be able to continue expanding the Galeries Lafayette brand in China by partnering with HLC Commercial Estates Group. This third store will allow us to offer the inhabitants of Guiyang our know-how in fashion and French lifestyle."

Press contact

Alexandra van Weddingen

VP Corporate Communications - Galeries Lafayette Group

avanweddingen@galeriesslafayette.com

+33 1 45 96 68 44

About Galeries Lafayette

A world-famous, leading French department store, Galeries Lafayette has been the undisputed expert in fashion and events for the past 125 years. It strives to make each visit a unique experience by offering French and international clients a constantly renewed selection of the best brands, ranging from the affordable to premium. Present in the fashion, accessory, beauty, interior decoration, fine foods and catering sectors, the brand is celebrated for its 65-store network in France and abroad, its e-commerce website galeriesslafayette.com, and its off-price activity Galeries Lafayette L'Outlet. More information on galeriesslafayette.com, on Facebook and on Instagram (@galeriesslafayette)