



PRESS RELEASE

Galeries Lafayette kicks off the transformational renovation of its Annecy store

- The Group will add 10,000 sq. m. of space around the existing store and create a new downtown destination for Annecy's residents
- The unique concept - imagined by architect Manuelle Gautrand and designer David Thulstrup - will feature a mix of services, sporting activities, wellness, restaurants, and events, and will be entirely landscaped and blended into its local environment

Paris, June 1st, 2021

Galeries Lafayette announces that it has launched the transformation of its Annecy store and that ambitious work will last until spring 2022. The group's real-estate asset management business, Citynove, will handle this large-scale project, which involves adding 10,000 sq. m. of space around the historic department store building. The aim is to create a new downtown shopping destination inspired by the atmospheric city of Annecy that will offer a mix of shops, services, sporting activities, wellness, restaurants, and events, creating a new beating heart for local life in the city-center.

To carry out this project - which is a stone's throw from the celebrated lake to which the city owes its title as one of "the best places to live in France*" - Galeries Lafayette and Citynove have called on two talented figures. Architect Manuelle Gautrand will redesign the building, creating a shopper-friendly environment with six glass satellites around the existing store that both connect it with its immediate surroundings and flood the inside with natural light. For his part, designer David Thulstrup has imagined the store's future "indoor street" - which will serve the newly created shops - and landscaped gardens, where he will use natural, authentic Alpine elements to suffuse this new vibrant hub of activity with all the charm and tranquility of its local setting.

Reflecting Galeries Lafayette's CSR commitments, the refurbishment will comply with specific environmental performance requirements to obtain the BREEAM "Very Good" certification by significantly reducing the future store's energy consumption and environmental footprint. The new complex will be swathed in greenery, complete with a 500 sq. m. urban field, about thirty trees and green roof terraces on the satellites. In all, the green spaces will represent a total of 6,500 sq. m.

Commenting on this announcement, Eric Costa, Real Estate Director for the Galeries Lafayette group, declared: "We are proud to kick off this ambitious scheme and create a new downtown shopping destination specially for Annecy. The architectural transformation of this city landmark will see a shift from the old department store model, which was closed and not very connected with its surroundings, to a bustling, easily accessible premises where visitors can stroll around and relax. This venue will be full of greenery and light, prolonging the experience of a walk through the old city, along the lake shores, or in the nearby Alpine resorts. The future complex will boost the city's attractiveness and also contribute to local social life. It will be a "go-to" venue hosting events throughout the seasons with the participation of local nonprofits as well as sports, arts and food celebrities."

* Ranking established by French non profit 'Villes et Villages où il fait bon Vivre' (best cities and villages to live in) January 2020

Press contacts

Alexandra van Weddingen

VP Corporate Communications - Galeries Lafayette group

avanweddingen@galerieslafayette.com

+ 33 1 45 96 68 44

Margaux Berthier

Corporate Communications officer - Galeries Lafayette and BHV MARAIS

mberthier@galerieslafayette.com

+ 33 7 61 73 58 95

About Galeries Lafayette

A world-famous, leading French department store, Galeries Lafayette has been the undisputed expert in fashion and events for the past 125 years. It strives to make each visit a unique experience by offering French and international clients a constantly renewed selection of the best brands, ranging from the affordable to premium. Present in the fashion, accessory, beauty, interior decoration, fine foods and catering sectors, the brand is celebrated for its 57-store network in France - including 30 of its own and 27 subsidiarised ones - and eight stores abroad, its e-commerce website galerieslafayette.com and its off-price activity Galeries Lafayette L'Outlet.

More information on galerieslafayette.com, on Facebook and on Instagram ([@galerieslafayette](https://www.instagram.com/galerieslafayette))

About Citynove

Citynove manages and adds value to the property assets of the Galeries Lafayette group, by developing innovative projects. Asset Management operations help to reinvent physical store retailing through urban, environmental, cultural and social revitalisation in city centres throughout France. More information on citynove.com and on Facebook.