

PRESS RELEASE

The Galeries Lafayette group successfully completed the second edition of the *Lafayette Innov'Action Challenge*, a large internal innovation contest

Paris, September 26th, 2016

After the success of the first edition launched in 2014, the Galeries Lafayette Group has just completed its second *Lafayette Innov'Action Challenge*, an internal innovation contest open to its 14,000 employees that integrates a certified training course. The challenge aims at developing innovative solutions to serve our trading businesses and offer new experiences and usages for customers.

In total, nearly 200 teams of three to six employees filed a project corresponding to one of the seven themes defined by the Group, including: store of tomorrow, new economy, enhanced customer experience, data to serve customer relationships, daily operational performance, responsible development and well-being at work.

After four stages of selection from March to September 2016, the winning project among five finalists was announced on September 23rd by a jury of 50 Group Executives. The selected project is "GALAS", a logistics tool developed by three employees from the Galeries Lafayette Strasbourg store, aiming at simplifying the management of stocks for and to limit waiting time for the clients.

Given the high quality standards of the projects that were presented, two additional teams were also awarded: "GL Style", a relooking YouTube channel by Galeries Lafayette, and "Broc'GL", a resale website of the decorations used for commercial events in stores, whose funds would be given to charities supported by the Group as part of its CSR policy.

These three teams won a trip to New York and finalists were granted the opportunity to access an ESSEC business school certification.

Commenting on the announcement, Marie-Hélène Plainfossé, VP Talent and Corporate Social Responsibility of the Galeries Lafayette group, declared: *"After the success of the first edition, which enabled the launch of the 100% traceable fashion collection Fashion Integrity by Galeries Lafayette, we wanted to give our teams a new opportunity to actively contribute to the future of*

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their company. We are very pleased that GALAS was prized, as their project aims at enhancing both customer experience and operational teams' working conditions."

This collaborative and educative edition was developed in partnership with *bluenove*, a leader of the collective intelligence and open innovation, *CrossKnowledge*, a leader in distance learning solutions, and *Lumenogic*, a tech company based on collective intelligence.

Press Contacts

Alexandra van Weddingen

Corporate Communications Director - Galeries Lafayette group

avanweddingen@galerieslafayette.com

+33 1 45 96 68 44

Eva Perret

Corporate Communications Officer - Galeries Lafayette group

eperret@galerieslafayette.com

+33 1 42 82 34 04

About the Galeries Lafayette Group

A leading city-centre retailer with proven fashion expertise, Galeries Lafayette Group is a family-run and private group, with 120 years of history in commerce and retail. A key player committed to creation and a major private sector employer in France with 14,000 employees, the Group is actively engaged in promoting the French "Art of Living" and serving as a benchmark of fair trade. With retail sales of Euros 3.8 billion, the Group enjoys international recognition through its iconic brands: Galeries Lafayette, BHV Marais, Royal Quartz, Louis Pion and Guérin Joaillerie.

More information on groupegalerieslafayette.com