

PRESS RELEASE

The Galeries Lafayette group announces the acquisition of BazarChic

Paris, September 5th, 2016

The Galeries Lafayette group announces the acquisition of BazarChic from its shareholders, among which the company's founders Liberty Verny and Nathalie Gillier. This acquisition also includes BazarChic's subsidiaries, BazarChicVoyages (MyTravelChic) and NGR. It concerns 100% of the company's capital, with a majority stake acquired today and the remaining stake in the coming years.

With a 6.4 million member community stronghold, BazarChic is one of the pioneers of private sales in France, and a reference in e-commerce, specializing in selective sales events of products of fashion and lifestyle's major brands. Since 2006, BazarChic has built its reputation on the consistency of its offer, the attractiveness of its prices - whilst maintaining a rarity effect - and the quality of its customer service, which has allowed it to gain the trust of over 800 brands.

This acquisition allows the Galeries Lafayette group to strengthen its omnichannel strategy, by adding a digital sales platform to complement its fashion activities, and more specifically its Galeries Lafayette Outlet physical stores.

Liberty Verny, co-founder and CEO of BazarChic, will remain at the head of the company.

Commenting on this announcement, Philippe Houzé, Executive Chairman of the Galeries Lafayette group, declared: « As our department store business is focused on its omnichannel transformation, we are delighted that BazarChic joins our Group. Liberty Verny and Nathalie Gillier have founded and developed a major French player in e-commerce, and we are convinced that together we will write a new chapter of its history. »

Liberty Verny, co-founder and CEO of BazarChic also declared: « We look forward to integrating the Galeries Lafayette group, as this move marks a new strategic step for BazarChic and MyTravelChic. We are confident that our digital expertise, supported by Galeries Lafayette group's global outreach, will enable BazarChic to accelerate its growth in a dynamic market. »

The closing of the transaction remains subject to antitrust authorizations.

PRESS RELEASE

Press Contacts

Alexandra van Weddingen

Corporate Communications Director - Galeries Lafayette group

avanweddingen@galeriesslafayette.com

+33 1 45 96 68 44

Julien-Henri Maurice

Chief Marketing Officer – BazarChic group

jh.maurice@bazarchic.com

About the Galeries Lafayette Group

A leading city-centre retailer with proven fashion expertise, Galeries Lafayette Group is a family-run and private group, with 120 years of history in commerce and retail. A key player committed to creation and a major private sector employer in France with 15,000 employees, the Group is actively engaged in promoting the French “Art of Living” and serving as a benchmark of fair trade. With retail sales of Euros 3.8 billion, the Group enjoys international recognition through its iconic brands: Galeries Lafayette, BHV Marais, Royal Quartz, Louis Pion and Didier Guérin.

More information on groupegalerieslafayette.com

About the BazarChic Group

Founded in 2006 by Liberty Verny and Nathalie Gillier, BazarChic group -and its subsidiaries MyTravelChic and NGR- is a private French leading e-commerce company specialized in premium private sales offering a large choice of quality products such as clothing, fashion accessories, interior design and furniture, wines, delicatessen, and traveling at discounted prices. Operating in France, Belgium, Luxembourg, Switzerland, French overseas department and territory, BazarChic ships over a million postal packages every year, shoots over 7 000 professional pictures every day, and is at the forefront of innovation in mCommerce generating almost 50% of its turnover on Mobile.

More information on bazarchic.com/home/whois