



PRESS RELEASE

Galeries Lafayette accelerate the roll-out of the “Galeries Lafayette Outlet” concept and open two additional outlet stores in France

Paris, October 16th, 2015

Galeries Lafayette accelerates the roll-out of the “Galeries Lafayette Outlet” concept and announce the coming opening of two additional outlet stores in France. These two stores will open in two dedicated outlet shopping malls, both owned by the real estate company Klépierre: *Marques Avenue Center* in la Séguinière (West of France) at the end of 2015; and *Nailloux Outlet Village* (South West of France) at the beginning of 2016.

These outlets - respectively 800sqm and 1,000sqm sales surface - will offer a large range of fashion brands from last season’s stock, for Women, Men and Children, with discounts ranging from 30% up to 70%, and regular famous brands collections deliveries. The two sites are located close to existing Galeries Lafayette stores - Toulouse, Nantes and Angers - and will thus be complementary of the existing Galeries Lafayette store network, offering an alternative fashion with very competitive prices.

In addition, following a successful first year, the first “Galeries Lafayette Outlet” located in the One Nation outlet center (near Paris), has doubled its sales space up to 1,800sqm, with an additional textile and accessories offer.

These two openings combined to the expansion of the initial Galeries Lafayette outlet, strengthen Galeries Lafayette’s positioning on this sale channel, complementary to the traditional department store model. This outlet concept enables the company to display a large offer adapted to specific client needs (mostly focused on price), while optimizing its stock management. Galeries Lafayette aims to open three new outlet stores - beyond the two openings announced today - in the coming two years.



About Galeries Lafayette

French market leader in Department stores and famous all around the world, for the past 120 years Galeries Lafayette have been the undisputed experts in fashion and event shopping, designing each visit to be a unique experience, offering French and international clients a constantly renewed selection of affordable to premium brands. Present on the market segments of fashion and accessories, interior decorations, gourmet foods and catering services, Galeries Lafayette are celebrated for their network of 64 stores in France and abroad, including the flagship store on the Boulevard Haussmann in Paris and their e-commerce site, galeriaslafayette.com. More information: www.galeriaslafayette.com

Press contacts

Alexandra van Weddingen

VP Corporate Communications - Galeries Lafayette group

avanweddingen@galeriaslafayette.com

+ 33 1 45 96 68 44

Hélène Carlander

Corporate Press Officer

hcarlander@galeriaslafayette.com

+ 33 1 45 96 68 10