



PRESS RELEASE

Opening of a new Galeries Lafayette department store at the heart of Beaugrenelle Paris

Paris, July 9th, 2018 - Galeries Lafayette and Apsys announce the opening of a new Galeries Lafayette store in Beaugrenelle, an absolute must for shopping in Paris, in the second half of 2019. This new flagship will reinforce Galeries Lafayette's territorial network in the heart of the capital and further enrich the shopping center's premium and lifestyle offer.

This flagship store perfectly matches the ongoing reinvention strategy of the Galeries Lafayette French network, with a more locally anchored, omnichannel and experiential concept, while being very complementary to current and future Galeries Lafayette locations in the capital. This store will allow the brand to specifically address clients in Western Paris, thanks to a relevant range of its premium and lifestyle Fashion offer.

To welcome this new flagship - which will be rolled-out on 8 000 sq.m GLA and four floors - the atrium of the *Panoramic* isle will be redesigned and magnified by the architect Valode & Pistre. The iconic kaleidoscope pattern of the canopy will be extended on the two upper levels of the building. Development works will begin at the end of 2018 aiming for an opening in the second half of 2019. Galeries Lafayette will occupy the space previously dedicated to Marks & Spencer, enriching Beaugrenelle's premium and lifestyle offer.

Commenting on this announcement, Olivier Bron, Operations Director of Galeries Lafayette and BHV MARAIS, said: *"This opening once again illustrates our strong ambitions to reinvent our French network and will significantly strengthen our presence in the capital. Galeries Lafayette Beaugrenelle will offer a new model for the "local department store", presenting in a compact space the best of our Fashion selection, paired with our omnichannel services to better attend to our clients in Western Paris."*

"Since the opening in 2013, Beaugrenelle has become an absolute must for shopping in Paris for both French and international visitors and is a real gem to welcome the most beautiful brands! The arrival of Galeries Lafayette, which reflects Apsys' know-how in asset management, will enable Beaugrenelle to reach a new milestone in terms of traffic and growth, further improving its value proposition" concludes Fabrice Bansay, Chief Executive Officer of Apsys Group, promoter, investor and property manager of Beaugrenelle.

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About Galleries Lafayette

Leading department store in France and famous all around the world, Galleries Lafayette has for the past 120 years been the undisputed expert in fashion and events, striving to make each visit to be a unique experience by offering French and international clients a constantly renewed selection of the best brands, ranging from the affordable to premium. Present in the fashion, accessory, beauty, interior decoration, fine foods, catering and outlet sectors, Galleries Lafayette is celebrated for its network of 61 stores in France and abroad, including the flagship store on the Boulevard Haussmann in Paris and its online shopping site, gallerieslafayette.com. More information on Gallerieslafayette.com

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About Beaugrenelle

A successful blend between the best that shopping centres have to offer and the spirit of a department store, Beaugrenelle offers an exceptional range of prestigious brands and stores, elegant architecture by Valode&Pistre, and design packed with Parisian chic. Since opening in October 2013, these assets, combined with a strategic location on the banks of the Seine, just a stone's throw from the Eiffel Tower, have seduced tens of millions of people from Paris, Île-de-France and beyond. Beaugrenelle received the ICSC European Shopping Centre Award in 2015. Find out more: www.beaugrenelle-paris.com

About Apsys

Master of commercial real estate, Apsys designs, builds and manages iconic places that breathe life into cities and communities. A property developer present in France and in Poland since 1996, Apsys manages a portfolio of 31 shopping centres (including Beaugrenelle, Manufaktura and Posnania, the group's new Polish flagship, all three winners of the ICSC European Shopping Centre Award, and Muse in Metz, its latest emblematic development in France) and is leading 5 projects under development, including Bordeaux Saint-Jean. Apsys Lab, our ideas incubator, brings together those passionate about innovation to analyse the DNA of places and anticipate emerging trends, thereby shaping cities, shopping and the customer experience of tomorrow. Find out more: www.apsysgroup.com