



PRESS RELEASE

Galeries Lafayette announce the opening of a flagship store in Luxembourg

Paris, January 30th, 2018

Going forward with their ambitious international development strategy, Galeries Lafayette continue their expansion with a new flagship store opening in Luxembourg.

This six-floor and 9,000sqm store, scheduled to open in late 2019 in partnership with CODIC, a leading real-estate developer in Europe, will be located within the Royal-Hamilius urban planning project built by Pritzker Prize-winning architect Norman Foster and its architecture firm Foster&Partners.

With an audacious design, this real estate complex will become a new lifestyle area, hosting shopping areas, services, offices and housings. Owing to a central location in the heart of this complex, as well as to the panoramic terrace located on the 6th floor of the building, this Galeries Lafayette store will become a must-see destination in Luxembourg.

Opening a store in a bordering country with a vibrant economy is a key opportunity for Galeries Lafayette. It represents the occasion for the company to offer its know-how in both Fashion and Home Decor from premium to luxury to a local clientele with a high purchasing power and in a country that welcomes over 3.5 million annual international visitors, mainly due to business tourism.

Galeries Lafayette now count 8 flagship stores abroad and aim to open 20 new stores in top cities worldwide within the five coming years. Next openings are planned in Doha, Qatar, in fall 2018 and in Shanghai, China, at the end of 2018. Three additional Galeries Lafayette stores will open in Koweït City (2019), Istanbul's West bank (2019) and Milan (2021).

Commenting on this announcement, Galeries Lafayette and BHV MARAIS Chief Executive Officer Nicolas Houzé declared: *"This new opening demonstrates our ambition to accelerate the international reach of our Galeries Lafayette brand. This takes place in a bordering country of France, where our fashion know-how is very appreciated by both local and international clients."*

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About Galeries Lafayette

The French market leader in department stores and famous all around the world, for the past 120 years Galeries Lafayette has been the undisputed expert in fashion and event shopping, designing each visit to be a unique experience, offering French and international clients a constantly renewed selection of the best brands, from the affordable to premium. Present in the fashion, accessory, beauty, interior decoration, gourmet food, catering and outlet segments, Galeries Lafayette is celebrated for its network of 62 stores in France and abroad, including the flagship store on the Boulevard Haussmann in Paris and its online shopping site, galeriesslafayette.com.

More information on Galeriesslafayette.com

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