



PRESS RELEASE

Galeries Lafayette accelerate their roll-out in China with the opening of a flagship store in Shanghai

Paris, 16th of January 2018

Galeries Lafayette announce that they have signed the lease of a major new store in Shanghai, China, in partnership with I.T. Limited, scheduled to open in late 2018.

Galeries Lafayette will settle in the Shanghai Pudong Mall, a shopping center located in a rising neighbourhood of the city that combines business headquarters and residential areas, with a 4-floor store and a total area of 25,000 sqm. This new department store will offer a unique shopping experience through a retail space combining an innovative architecture and a unique store design, built by world-renowned architecture firm HMKM. Galeries Lafayette will offer a selection of the best local, French and international brands, as well as multi-brand spaces ranging from affordable to luxury, and will target a young clientele with high purchasing power, particularly sensitive to the latest fashion trends and creation.

Several weeks after having announced the creation of an International Development Division, led by Philippe Pedone, the opening of this store is an new step towards the acceleration of the roll-out of the Galeries Lafayette brand in China.

Commenting on the announcement, Nicolas Houzé, Galeries Lafayette and BHV MARAIS Chief Executive Officer, said: *"China is one of the priority countries for our international development and we are very pleased to strengthen our presence in this country with the opening of a new showcase for our know-how in Shanghai. Building on the success of our first flagship store in Beijing, we believe more than ever in the potential of our brand to serve our Chinese customers. We have set an ambitious goal to ourselves for the coming years: to open a dozen physical stores by 2025 in the six largest cities of the country, and to accelerate our influence on Chinese digital platforms. "*

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About Galeries Lafayette

The French market leader in department stores and famous all around the world, for the past 120 years Galeries Lafayette has been the undisputed expert in fashion and event shopping, designing each visit to be a unique experience, offering French and international clients a constantly renewed selection of the best brands, from the affordable to premium. Present in the fashion, accessory, beauty, interior decoration, gourmet food, catering and outlet segments, Galeries Lafayette is celebrated for its network of 62 stores in France and abroad, including the flagship store on the Boulevard Haussmann in Paris and its online shopping site, [galerieslafayette.com](https://www.galerieslafayette.com).

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