



LE BHV / MARAIS

## PRESS RELEASE

### Evolutions within the Galeries Lafayette and BHV MARAIS management team

- Creation of a single Operations division headed by Olivier Bron, encompassing the entire Galeries Lafayette and BHV store network in France, including the Galeries Lafayette Haussmann flagship
- Alexandre Liot is appointed Galeries Lafayette Haussmann Director, reporting to Olivier Bron
- Creation of a dedicated International Development division within the Executive Committee, led by Philippe Pedone
- Agnès Vigneron will manage the integration of La Redoute within the Galeries Lafayette group

Paris, December 19<sup>th</sup>, 2017

Effective 1<sup>st</sup> February 2018, Galeries Lafayette is announcing several significant changes within its senior management team to simplify the organization and support implementation of the various strategic projects in progress.

Nicolas Houzé, Galeries Lafayette and BHV Marais Chief Executive Officer, has decided to create a single Operations division to house the entire Galeries Lafayette and BHV store network in France, including Galeries Lafayette Haussmann, to be led by Executive Committee member Olivier Bron. After spending over 20 years with the Group, Alexandre Liot, currently BHV MARAIS Director, is appointed Galeries Lafayette Haussmann Director.

Galeries Lafayette is also setting up a dedicated International Development division within the Executive Committee to be headed by Philippe Pedone, currently Chief Financial Officer and already an Executive Committee member. While the company is accelerating its development in China and the Middle East, this new division will play a key role to support the expansion of the Galeries Lafayette and BHV Marais brands outside France, which represent a significant growth driver for the future. Nicolas Retailleau, Financial Control Director since 2015, will replace Philippe Pedone as Galeries Lafayette and BHV Marais Chief Financial Officer and joins the Executive Committee.

Agnès Vigneron, currently Galeries Lafayette Haussmann Director, will start a new role overseeing La Redoute's integration within the Galeries Lafayette group. She will report to Philippe Houzé, Executive Chairman.

## Biographical details

**Agnès Vigneron** began her career with Galeries Lafayette in 1982. After holding a series of operational roles in various stores across the network, she was appointed Galeries Lafayette Haussmann Director in 2011. Her successful tenure helped to make this iconic flagship Europe's number one department store in terms of sales.

**Philippe Pedone** has been Chief Financial Officer and a member of Galeries Lafayette's and BHV Marais' Executive Committee since 2012. Philippe benefits from over 20 years' experience of working in the finance departments of groups with a major international footprint. He graduated from ISC Paris business school.

**Olivier Bron** joined the company in 2014 as Head of the Galeries Lafayette, BHV MARAIS and International store network, and member of the Executive Committee, after spending 12 years with strategy consulting firm Bain & Company. As a member of its retail practice, Olivier led a large number of strategic and operational assignments on behalf of retail businesses. He graduated from ECAM school in Lyon and holds a master degree in business from HEC.

**Alexandre Liot** holds the position of BHV MARAIS Director since 2013, leading the banner's repositioning and the overhaul of the flagship store on rue de Rivoli in Paris. Alexandre has held a number of different positions in his career of over 20 years with Galeries Lafayette, including as Head of the Galeries Lafayette Berlin and Marseille stores.

**Nicolas Retailleau** has been Financial Control Director at Galeries Lafayette and BHV Marais since 2015. After graduating from the Audencia business school, he spent more than ten years with Valeo before joining the company.

## Press contacts

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## About Galeries Lafayette

The French market leader in department stores and famous all around the world, for the past 120 years Galeries Lafayette has been the undisputed expert in fashion and event shopping, designing each visit to be a unique experience, offering French and international clients a constantly renewed selection of the best brands, from the affordable to premium. Present in the fashion, accessory, beauty, interior decoration, gourmet food, catering and outlet segments, Galeries Lafayette is celebrated for its network of 62 stores in France and abroad, including the flagship store on the Boulevard Haussmann in Paris and its online shopping site, [galeriesslafayette.com](http://galeriesslafayette.com).

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