

PRESS RELEASE

The Galeries Lafayette group signs a partnership with the GoodPlanet Foundation

Paris, May 5th, 2017

The Galeries Lafayette group - which is committed to an ambitious sustainable development policy designed to make it a global pacesetter as a French retail leader with an ethical and responsible approach - has signed a partnership with the GoodPlanet Foundation, chaired by Yann Arthus-Bertrand.

This partnership, initially planned for three years, aims to create synergies between the know-how of the GoodPlanet Foundation's teams and those of the Galeries Lafayette group, in order to lead concrete and sustainable actions. These actions will be developed within the different brands of the Group to encourage and promote more ethical and responsible production methods for the general public.

Commenting on the announcement, Philippe Houzé, Executive Chairman of the Galeries Lafayette group, declared: *"This partnership between the Galeries Lafayette group and the GoodPlanet Foundation means more than just support, it demonstrates our Group's strong commitment to act for the protection of the environment. After the recent opening of the "Jardin Perché" at the BHV MARAIS, France's largest urban farming terrace, and the upcoming launch of our second 100% traceable fashion collection, "Fashion Integrity", this partnership brings a new illustration to our convictions about Corporate Social Responsibility and our desire to raise awareness among our various stakeholders - customers, collaborators, partners - on environmental issues. "*

Yann Arthus-Bertrand added that *"The GoodPlanet Foundation is pleased that an actor such as the Galeries Lafayette group is committed to ensuring that ecological issues are at the heart of everyone's concerns. The Galeries Lafayette group will benefit from positive emulation on Corporate Social Responsibility, and constructive actions will arise from exchanges with the Foundation and its other partners. This partnership demonstrates in practical terms how companies can associate themselves with an organization of general interest in an approach of progress towards more sustainable practices "*.

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About the Galeries Lafayette group

A leading city-centre retailer with proven fashion expertise, Galeries Lafayette group is a family-run and private group, with 120 years of history in commerce and retail. A key player committed to creation and a major private sector employer in France with 15,000 employees, the Group is actively engaged in promoting the French “Art of Living” and serving as a benchmark of fair trade. With retail sales of Euros 3.8 billion, the Group enjoys international recognition through its iconic brands: Galeries Lafayette, BHV Marais, Royal Quartz, Louis Pion and Didier Guérin.

More information on groupegalerieslafayette.com and on Twitter @Galeries_Laf