

PRESS RELEASE

The Galeries Lafayette group signs an exclusive franchise agreement for France with the Italian food and restaurant concept, Eataly

Paris, September 24th, 2015

The Galeries Lafayette group announces that it has signed an exclusive franchise agreement for France with Eataly, the internationally-renowned and successful Italian food and restaurant concept. The Eataly concept is aiming at providing sustainable and healthy food, offering high-quality seasonal products at sustainable prices, and limiting the distribution chain to the utmost to create direct contact between the producer and the customer.

The first French Eataly flagship, which will include a restaurant and take-away products, will open in 2018 in a 4,000 sqm building owned by the Galeries Lafayette Group. It will be located next to the BHV MARAIS, rue Sainte Croix de la Bretonnerie in the 4th district of Paris.

Located at the heart of the Marais district, Eataly will bring an additional offer of dining and food to the true "living place" that the Galeries Lafayette group is creating in the neighborhood, going from the BHV MARAIS to the future Galeries Lafayette art Foundation, and thus contributing to its attractiveness.

Eataly will be another element of the substantial projects already carried out by the Group in the Marais, following the renovation of the main building of the BHV MARAIS flagship completed in 2014 and the expansion of the Men offer with the opening of five dedicated men stores on the rue des Archives.

Eataly also complements the food offering developed by the Galeries Lafayette group under its "Lafayette Gourmet" concept, whose purpose is to express the best of gastronomy's know-how.

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About Galeries Lafayette group

A leading city-center retailer with proven fashion expertise, the Galeries Lafayette group is a family-run and private group, with 120 years of history in retail and commerce. A key player committed to creation and a major private employer in France with 15,000 employees, the Group is actively engaged in promoting the French "Art of Living". With retail sales of Euros 3.8 billion, the Group enjoys international recognition through its iconic brands: Galeries Lafayette, BHV Marais, Royal Quartz, Louis Pion and Didier Guérin. More information on groupegalerieslafayette.com



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About Eataly

Eataly, which in the last year generates sales of roughly EUR 400 million, has 26 shops in 7 countries offering the best cottage-industry products at sustainable prices, limiting the distribution chain to the utmost and creating direct contact between the producer and the final distributor, skipping the intermediate stages in the chain. The main goal is to increase the percentage of those who eat consciously, choosing high-quality Italian products and paying special attention to the source and processing of raw materials. The company claim is "eating well helps to live better". More information on: www.eataly.com

